

Geelong | VIC

Based on the Geelong Statistical Area Level 4 region



Median house values across Geelong have risen by 5.4 per cent to \$445,494, while unit values have increased by 2.8 per cent to \$332,427 over the year to March 2016. Sales volumes are up 2 per cent over the year and are currently 7 per cent above the five year average for the region. Advertised rents have risen over the year, up \$5/week for both houses and units. Houses are selling 4 days slower than they were 12 months ago, with the average house selling in 81 days, while the time it takes to sell the average unit has increased to 97 days, 8 days slower than last year.

Annual Dwelling Sales* Feb 2016

6,117

2% higher than one year ago, and 7% above the five year average for the region.

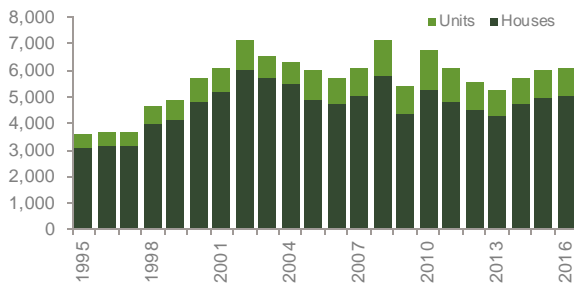
82%

House Sales



18%

Unit Sales



Median Values Mar 2016

The change in median values over the year to March 2016 is recorded at:

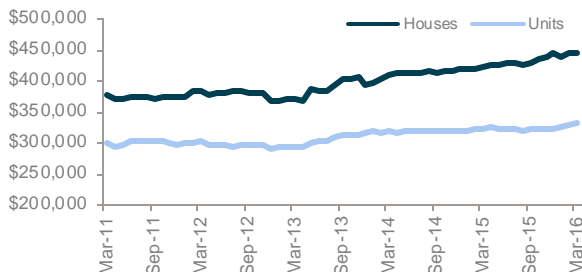
+5.4%

House Values



+2.8%

Unit Values



Houses



Vendor Discounting*

-5.7%



Time on Market*

81 days



5 Year Change in

Median Value

+18.3%



Median Value

\$445k



Rental Market Mar 2016



Rental yield

4.5%



Rental rate

\$335



12 Month
Rental change

+1.5%



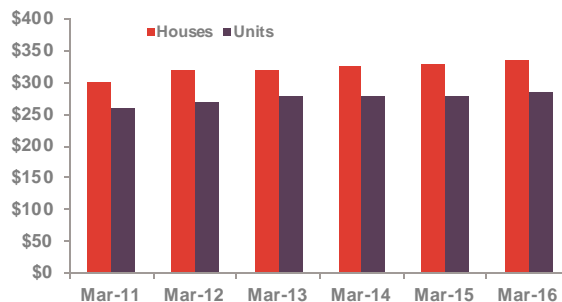
5.0%



\$285



+1.8%



Units



Vendor Discounting*

-5.7%



Time on Market*

97 days



5 Year Change
in Median Value

+10.6%



Median Value

\$332k



*Data to February 2016, all other statistics based on data to March 2016